**May Term Steering Committee**

**Junior Treasurer’s Report**

**Updates Since the Last Meeting**

* Confirmed that sponsored erg money was all sorted during Lucy’s time as treasurer – this was paid into the current account in December 2014.
* Agreed a JCR contribution towards the cost of camp. The value will be 16.25% of the total costs incurred, approximately £930.
* All of camp is now paid for – the total was £5,710.59. Stitch even got round to invoicing us for the T-Shirts this week! With student payments of £3,054 and the college’s contribution, the cost to the boat club is approximately £1,730. (Dependant on the exact sum paid by the JCR)

**General Points**

There’s nothing major to add this term in regards to the current account - everything seems to be running smoothly, and well within their means.

We are on track to exceed our target for equipment hire, with in excess of £5,000 made over the past couple of terms and summer period. We still have healthy budgets left for maintenance & boat repair, race entry and coaching.

Once again, transport costs have exceeded the budget laid out, largely due to off Cam racing, as was the case last year. Might it be worth reassigning some of the “race entry” budget towards transport, given that in some ways, transport to races could be considered part of the race entry cost?

The full breakdown of finances and training camp costs follow below.

**Capital Account & Other Money**

The capital account balance has grown since Michaelmas, and now stands at £41, 576.05.  
I have been informed there is a further £42,265.24 being held in college accounts on CCBC’s behalf. I presume this is to be moved to the capital account at some point, but I am unsure when these transfers are made, how large they are, and who authorises them.

**Training Camp Costs**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Fuel | | | | | £ 60.84 | |
| Kate’s Passport | | | | | £ 82.25 | |
| T-Shirts | | | | | £ 352.00 | |
| Tow vehicle hire | | | | | £ 367.50 | |
| Coach | | | | | £ 980.00 | |
| Lake Hire | | | | | £ 754.80 | |
| Accommodation | | | | | £ 3,113.20 | |
| **Total** | | | | | **£ 5,710.59** | |
| *Current Account Activities* | | **Updated:** | **18 April 2016** |  |
|  | | **2015/16 Budget** | **Income** |  |  | | **Comments** | |
| **INCOME** | |  |  |  |  | |  | |
| Grant from capital | | 0.00 | 0.00 |  |  | |  | |
| JCR Current | | 13,000.00 | 13,000.00 |  |  | |  | |
| Club Subs | | 3,500.00 | 1,140.00 |  |  | | £1,446.63 from Mich & £1,225 from Lent still to come. On track for expected income. | |
| Equipment hire | | 5,500.00 | 4,357.00 |  |  | | Still waiting on ~£640 from City Juniors | |
| Sponsorship | | 4,400.00 | 4,400.00 |  |  | |  | |
| **Total** | | **26,400.00** | **22,897.00** |  |  | |  | |
|  | |  |  |  |  | |  | |
|  | |  |  |  |  | |  | |
|  | | **2015/16 Budget** | **Expenditure** | **Budget used** | **Budget left** | | **Comments** | |
| **EXPENDITURE** | |  |  |  |  | |  | |
| Bank charges | | 60.00 | 48.00 | 80% | 12.00 | |  | |
| Insurance | | 2,600.00 | 2,786.41 | 107% | -186.41 | |  | |
| Membership | | 1,600.00 | 254.70 | 16% | 1,345.30 | |  | |
| Maintenance and Boat Refurb | | 7,000.00 | 1,803.96 | 26% | 5,196.04 | |  | |
|  | |  |  |  |  | |  | |
| Race entry | | 6,000.00 | 3,066.00 | 51% | 2,934.00 | |  | |
| Transport | | 200.00 | 556.04 | 278% | -356.04 | | Men's & Women's head | |
| Training camp | | 2,500.00 | 3,231.59 | 129% | -731.59 | | A couple of student payments & JCR contribution still to come. | |
| Training | | 1,000.00 | 391.00 | 39% | 609.00 | |  | |
| Coaching | | 6,250.00 | 3,019.82 | 48% | 3,230.18 | |  | |
| Fines | | 300.00 | 5.00 | 2% | 295.00 | | No new fines yet. | |
|  | |  |  |  |  | |  | |
| Ents | | 200.00 | 34.00 | 17% | 166.00 | |  | |
| Freshers/BBQ | | 450.00 | 441.80 | 98% | 8.20 | |  | |
| Misc | | 225.00 | 188.95 | 84% | 36.05 | | £181.60 coming from Michaelmas subs to cover BCD costs. | |
| Signage | | 350.00 | 618.00 | 177% | -268.00 | | Photo in Changing Rooms & Headship Engraving | |
| Kit | | 0.00 | 5.70 | - | -5.70 | |  | |
| Contingency | | 500.00 | 0.00 | 0% | 500.00 | |  | |
|  | |  |  |  |  | |  | |
| **Total** | | **29,235.00** | **16,450.97** |  | **12,784.03** | |  | |